

# Environmental Policy

Last Reviewed: April 2025  
Next Review: April 2026



# Objectives and priorities

Centrick Group is committed to minimising environmental harm within the scope of our operations, and to adopting and promoting practices that make a positive environmental difference.



## 1. Strengthen environmental governance

- Embed environmental responsibility into leadership structures.
- Build staff awareness.
- Ensure regular communication and accountability



## 2. Reduce the carbon intensity of the business

- We will continue to measure and report Scope 1 & 2 emissions on an annual basis.
- We will begin measuring and reporting a full carbon footprint (including Scope 3) no later than 2028.
- As we continue to grow the business, we will proactively manage the principal sources of carbon emissions so as to reduce our carbon intensity over time.



## 3. Encourage sustainable development and site management

- Encourage our Build-to-Rent clients to include environmental factors in their consideration and decision making.
- Advocate for energy efficiency, low-carbon materials, and biodiversity.
- Align with recognised environmental standards and certifications.
- Develop planting / green-space proposals for sites under management and present to decision-makers in each case.



## 4. Improve procurement and supplier practices

- Introduce sustainable purchasing policies and criteria.
- Work with suppliers and subcontractors to raise environmental standards.
- Choose responsible products, materials, and services.



## 5. Reduce office energy use

- Optimise energy settings and controls.
- Switch to renewable energy tariffs where possible.
- Engage landlords and assess opportunities for low-carbon upgrades.



## 6. Encourage low-carbon travel

- Support cycling and encourage the use of public transport.
- Support a transition to hybrid and electric vehicles over time.
- Implement a staff travel policy to guide decisions.
- Improve facilities to enable greener commuting.



## 7. Lower digital and remote working emissions

- Manage data storage and website hosting efficiently.
- Inform staff of ways in which home office energy use may be reduced.



## 8. Improve waste and pollution management

- Monitor and reduce waste across offices and managed sites.
- Use eco-friendly products and avoid harmful chemicals.
- Enhance recycling, composting, and green waste practices.

# Our Targets

We have set the following environmental targets, which we will keep under review on an annual basis and update as our business continues to grow and develop.



## Carbon

- 50% reduction in Scope 1 & 2 carbon intensity (tonnes CO<sub>2</sub>e per £m turnover) by 2030 from a 2024 baseline.
- 90% reduction in Scope 1 & 2 carbon intensity (tonnes CO<sub>2</sub>e per £m turnover) by 2040 from a 2024 baseline.
- Given the planned growth of the business, our carbon emissions will grow in absolute terms. We will continue to report our absolute emissions transparently on an annual basis.



## Energy

- We have limited control over energy infrastructure in our premises, but we will work with landlords to encourage best practice.
- We will seek to ensure all premises we operate from are on 100% renewable electricity tariffs by 2030.



## Waste

- We will commence full measurement of waste generation no later than 2028.
- As well as minimising waste, we will aim to ensure at least 50% of the residual waste is recycled by 2030.



## Water

- We will seek to commence full measurement of water use no later than 2028.
- We will set a numerical target for water use, if it becomes possible to access robust water use data from our landlords and if significant opportunities for improvements in water efficiency are identified.





# Governance and engagement

Our ESG Committee oversees delivery of this policy. We have developed a detailed action plan to ensure delivery of the objectives and targets above. Responsibility for each action within that action plan has been assigned to an appropriate person. Timescales for delivering each action have also been assigned and these will be kept under review.

We are committed to reviewing and updating progress against our action plan on a quarterly basis.

All staff will be made aware of our environmental objectives, targets and actions, as well as any related policies or procedures. We will also seek to routinely identify any training needed to facilitate delivery of this policy and to meet them wherever this is feasible.





# Environmental Management System

This environmental policy and our environmental action plan, alongside any other related policies, procedures and monitoring comprise our Environmental Management System (EMS). Our EMS is certified by Green Small Business. Our certification is maintained through an annual review of our action plan carried out independently by Green Small Business.

We will review this policy annually in consultation with staff and other stakeholders where necessary.

**Signed:**

*Chris Whiley*

**Group Projects Director  
3 June 2025**